JSW PAINTS

JSW Paints Limited
(Formerly known as JSW Paints Private Limited)
Corp. Office: JSW Centre,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051
Website: www.jswpaints.in

CIN: U24200MH2016PLC273511
Phone: +91 22 4286 1000

SEC/JSWPL/2026-27

Date: May 20, 2026

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Kind Attn: Listing Dept

Ref: Script Code: 977287
ISIN: INE754Y08027

Sub: Newspaper Publication of Audited Standalone and Consolidated Financial Results pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026.

Dear Sir/Madam,

In accordance with Regulation 52(8) & other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform that the Company has published its audited standalone and consolidated financial results for the quarter and year ended March 31, 2026 in the newspaper "Financial Express" on May 20, 2026. Enclosed is a copy of the newspaper advertisement as published.

We request you to take the above on record.

Thanking you.
For JSW Paints Limited

Salvi

Nishant Salvi
Lead - Legal and Company Secretary

JSW Paints Ltd.

Phone: +91 22 4286 1000
Regd.Office: Jindal Mansion
5A - Dr. G. Deshmukh Marg,
Mumbai - 400026
Phone: +91 22 2351 3000

CORRIGENDUM

This is in reference to the Sale Notice published by the Liquidator of **Gitanjali Gems Limited (in liquidation)** in Financial Express (English-All India Edition) & Nava Shakti (Marathi) newspaper **on 14.05.2026.**

In the said auction notice for **Option – M,** address of the asset was mentioned as **Plot No. 16(P), 17, 18 and 29**, however, it should be read as: **Plot No. 16(P), 17, 28 and 29(P)** located in SEEPZ, Special Economic Zone, Village Parajapur, Kondivita Marol, and Vyaravali, Taluka Andheri, District Mumbai – 400096 along with furniture and fixtures.

Place: Mumbai
Date: 20.05.2026

Sd/-
SANTANU T RAY, Liquidator
In the matter of Gitanjali Gems Limited
IBBI Regn. No.: IBBI/IPA-002/IP-N00360/2017-2018/11055
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai – 400021
AFA - AA2/11055/02/300627/204399 (Valid till 30.06.2027)
Email: gitanjaligemsliq@gmail.com, assetsale1@aaainsolvency.in, santanutray@aaainsolvency.com
Contact Person: Mobile: 8800865284 (Mr. Wasim) / Liquidator – 9167086977
Mr. Vaibhav Mohnot / Mr. Savan Saxena (022-426673940)

The Kerala Minerals and Metals Ltd

KMML

(A Govt. of Kerala Undertaking) Sankaramangalam, Kollam 691583
Phone: 0476-2651215 to 217 e-mail: md@kmml.com

TENDER NOTICE

For more details please visit E-Tendering Portal, https://etenders.kerala.gov.in or www.kmml.com

No.	Tender ID	Item
1.	2026_KMML_851022_1	Supply of Zirconium Ortho Sulphate-15 MT
2.	2026_KMML_851365_1	Supply of 1 MT Polypropylene Jumbo Bags
3.	2026_KMML_851731_1	Supply of spare parts for N301 acid fume scrubber

Chavara 19.05.2026

Sd/- Managing Director for The Kerala Minerals and Metals Ltd.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

SAMMAAN FINSERVE

Sammaan Finserve Limited
(Formerly Indiabulls Commercial Credit Limited)
Audited Financial Results for the quarter and year ended March 31, 2026

Additional Information in Compliance with the provisions of Regulation 52(4) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

	Particulars	March 31, 2026
1	Debt Equity Ratio (Loan Funds / Own Funds)	1.39
2	Debt Service Coverage Ratio	Not Applicable, being an NBFC
3	Interest Service Coverage Ratio	Not Applicable, being an NBFC
4	Outstanding Redeemable Preference Shares (quantity and value)	N.A.
5	Capital Redemption Reserve (Rs. in Crores)	4.00
6	Debenture Redemption Reserve (Rs. in Crores)	1.01
7	Equity (Equity share capital + Other equity) (Rs. in Crores)	2,399.84
8	Net Loss after Tax (Rs. in Crores)	(304.64)
9	Earnings per Share (EPS) - Basic and Diluted (Amount in Rs.)	(2.46)
10	Current Ratio	Not Applicable, being an NBFC
11	Long term debt to working capital	Not Applicable, being an NBFC
12	Bad debts to Account receivable ratio	Not Applicable, being an NBFC
13	Current liability ratio	Not Applicable, being an NBFC
14	Total debts to total assets (Debt Securities + Borrowings (Other than Debt Securities) + Subordinated liabilities) / Total Assets	0.55
15	Debtors turnover	Not Applicable, being an NBFC
16	Inventory turnover	Not Applicable, being an NBFC
17	Operating Margin	Not Applicable, being an NBFC
18	Net loss Margin (Loss after tax / Total Income)	
	- Quarter ended 31 March 2026	-259.52%
	- Year ended 31 March 2026	-38.34%
19	Other Ratios (not subjected to review)	
A	% of Gross Non Performing Assets (Gross NPA / Loan Book)	-
B	% of Net Non Performing Assets (Net NPA / Loan Book)	-
C	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	38.01%
D	Liquidity Coverage Ratio (%) for Q4 FY 26	155%

Sun Pharma Advanced Research Company Limited

sparc

Regd. Office: Plot No. 586/1, Savli GIDC Estate, Manjusar 391775,
District: Vadodara, Gujarat, India
Corporate Office: 17-B, Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093.
Tel: (91-22) 6645 5685 **CIN:** L73100GJ2006PLC047837
Website: www.sparc.life **Email:** secretarial@sparcmail.com

Audited Financial Results for the Quarter and Financial Year ended March 31, 2026

The Audited Financial Results of Sun Pharma Advanced Research Company Limited ("SPARC") for the quarter and financial year ended March 31, 2026 ("Q4 FY 26 Results") have been filed with the Stock Exchanges as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Q4 FY 26 Results are available on Company's website, https://sparc.life/, and also on the websites of the Stock Exchanges, i.e., www.bseindia.com and www.nseindia.com

Scan the Quick Response (QR) code to access the Q4 FY 26 Result.

For and on behalf of the Board
Dilip S. Shanghvi
Chairman
Mumbai, May 18, 2026

SAMMAAN FINSERVE

Sammaan Finserve Limited
(Formerly Indiabulls Commercial Credit Limited) (CIN: U65923DL2006PLC150632)
Extract of Financial Results for the quarter and year ended March 31, 2026

(Rupees in Crores)

Statement of Results for the quarter and year ended March 31, 2026

Sr. No.	Particulars	Quarter ended	Year ended		Quarter ended
		31.03.26 (Unaudited)	31.03.26 (Audited)	31.03.25 (Audited)	31.03.25 (Unaudited)
1.	Total Income from Operations	170.39	789.65	1,267.33	248.63
2.	Net (Loss) / Profit for the period (before Tax, Exceptional and/or Extraordinary items)	(46.87)	141.47	(3,622.49)	55.87
3.	Net (Loss) / Profit for the period before tax (after Exceptional and/ or Extraordinary items)	(46.87)	141.47	(3,622.49)	55.87
4.	Net (Loss) / Profit for the period after tax (after Exceptional and/or Extraordinary items)	(442.36)	304.64	(2,717.92)	37.34
5.	Total Comprehensive (loss) / Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(691.83)	(690.74)	(2,607.59)	44.94
6.	Paid-up Equity Share Capital		247.80	247.80	
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)		2,152.04	2,823.24	
8.	Securities Premium Account		3,249.40	3,249.40	
9.	Equity (Equity share capital + Other equity)		2,399.84	3,071.04	
10.	Debt Capital / Outstanding Debt (excluding lease liability)		3,346.67	3,240.71	
11.	Outstanding Redeemable Preference Shares		-	-	
12.	Debt Equity Ratio		1.39	1.07	
13.	Earnings per Share (EPS) before extraordinary items *(EPS for the quarters and nine months are not annualised)*				
	-Basic (Amount in Rs.)	(3.57)	(2.46)	(43.47)	0.60
	-Diluted (Amount in Rs.)	(3.57)	(2.46)	(43.47)	0.60
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00
14.	Capital Redemption Reserve (Rs. in Crores)		4.00	4.00	
15.	Debenture Redemption Reserve (Rs. in Crores)		1.01	1.01	
16.	Debt Service Coverage Ratio	Not Applicable, being an NBFC			
17.	Interest Service Coverage Ratio	Not Applicable, being an NBFC			

Notes:

1. The above results have been reviewed by the Audit Committee on May 19, 2026 and subsequently approved at the meeting of the Board of Directors held on May 19, 2026.
2. This audited financial results of the Company for the quarter and year ended March 31, 2026 has been prepared in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
3. The above is an extract of the detailed format of Quarter ended / Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended / Annual Financial Results are available on the Company's website (http://www.indiabullscommercialcredit.com) and on the website of BSE (http://www.bseindia.com) and NSE (http://www.nseindia.com).
4. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Registered Office: 2nd Floor, Plot NO-3, Block-A, Pocket-2, Sector-17, Dwarka Residential Scheme, Dwarka, New Delhi- 110075.

For Details Kindly Scan Below QR Code

For and on behalf of the Board of Directors

Place: Mumbai
Date : May 19, 2026

Rajiv Gandhi
Managing Director & CEO

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

STYLAM INDUSTRIES LIMITED

Registered Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (India) – 160019, India.
Corporate Identification Number (CIN): L20211CH1991PLC011732
Tel: +91-172-5021555; **Website:** www.stylam.com

Open offer for acquisition of up to 44,06,496 (Forty Four Lakh Six Thousand Four Hundred Ninety Six) fully paid-up equity shares of face value of ₹ 5 each of Stylam Industries Limited ("Target Company") ("Equity Shares"), representing 26% of the Voting Share Capital of the Target Company from the Public Shareholders (as defined below) by Aica Kogyo Company, Limited, pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer"/ "Offer").

This post-offer advertisement is being issued by ICICI Securities Limited, the manager to the Open Offer ("**Manager**"), on behalf of the Acquirer in connection with the Open Offer to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations, ("**Post Offer Advertisement**"). The detailed public statement dated 1 January 2026 with respect to the aforementioned Open Offer was published on 2 January 2026 in (i) all editions of The Financial Express (English); (ii) all editions of Jansatta (Hindi); (iii) Mumbai edition of Navshakti (Marathi); and (iv) Chandigarh edition of Desh Sewak (Punjabi) ("**Detailed Public Statement**" or "**DPS**") by the Manager on behalf of the Acquirer, in compliance with the SEBI (SAST) Regulations.

This Post Offer Advertisement should be read in continuation of, and in conjunction with the:

(a) Public announcement dated 26 December 2025 ("**PA**" or "**Public Announcement**");
(b) DPS;
(c) The corrigendum to the PA and DPS published on 5 January 2026 ("**Corrigendum**");
(d) Letter of offer dated 10 April 2026 along with the Form of Acceptance-cum-Acknowledgement ("**Letter of Offer**" or "**LoF**"); and
(e) Pre-offer advertisement cum corrigendum to the DPS dated 20 April 2026 ("**Pre-Offer Advertisement cum Corrigendum**"), which was published on 21 April 2026 in all the newspapers in which the DPS was published.

This Post Offer Advertisement is being published in all the newspapers in which the DPS was published.

Capitalised terms used but not defined in this Post Offer Advertisement shall have the same meaning assigned to such terms in the LoF and the Pre-Offer Advertisement cum Corrigendum.

1. **Name of the Target Company** : Stylam Industries Limited
2. **Name of the Acquirer** : Aica Kogyo Company, Limited.
3. **Name of the Manager to the Offer** : ICICI Securities Limited
4. **Name of the Registrar to the Offer** : MUFG Intime India Private Limited
5. **Offer Details**:
   (a) **Date of Opening of the Offer** : Wednesday, 22 April 2026
   (b) **Date of Closure of the Offer** : Wednesday, 6 May 2026
6. **Date of Payment of Consideration** : Wednesday, 13 May 2026
7. **Details of Acquisition**:

Sl. No.	Particulars	Proposed in the Offer Document	Actuals
1.	Offer Price	₹ 2,250 per Equity Share	₹ 2,250 per Equity Share
2.	Aggregate number of shares tendered	44,06,496*	4,66,116
3.	Aggregate number of shares accepted	44,06,496*	4,66,116
4.	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 991,46,16,000*	₹ 104,87,61,000
5.	Shareholding of the Acquirer ~~and PACs~~ before Agreements/Public Announcement (No. of Equity Shares and % of Voting Share Capital)	Nil 0.00%	Nil 0.00%
6.	Shares Acquired by way of Agreements		
	• Number	Up to 67,79,224#	67,79,224@
	• % of Voting Share Capital	40.00%#	40.00@
7.	Shares Acquired by way of Open Offer		
	• Number	44,06,496*	4,66,116
	• % of Voting Share Capital	26.00%*	2.75%
8.	Shares acquired after DPS^		
	• Number of shares acquired	45,96,868	45,96,868
	• Price of the shares acquired	2,250	2,250
	• % of Voting Share Capital	27.12%	27.12%
9.	Post Offer shareholding of the Acquirer ~~and PACs~~		
	• Number	90,03,364*#	50,62,984 @
	• % of Voting Share Capital	53.12%*#	29.87%@
10.	Pre and Post Offer shareholding of the Public Shareholders	**Pre-Offer**:	**Pre-Offer**:
	• Number	77,78,108	77,78,108
	• % of Voting Share Capital	45.90%	45.90%
		Post-Offer:	**Post-Offer**
		33,71,612*	73,11,992
		19.89%*	43.14%

Notes:

* *Assuming full acceptance under the Open Offer.*

\# *The Acquirer intends to acquire at least 67,79,224 Equity Shares representing 40% of the Voting Share Capital pursuant to SPA 1, the Open Offer and the First Closing of SPA 2 in aggregate. The number of Equity Shares to be acquired pursuant to the Second Closing under SPA 2 will be based on the extent of the Equity Shares validly tendered and accepted in the Open Offer and will be in the manner set out at Paragraph 3.1.2(b) of the Letter of Offer.*

@ *The Second Closing under SPA 2 is yet to be consummated and it will be consummated within the timelines provided in SPA2 and within the time period prescribed under the SEBI (SAST) Regulations.*

Other information

8. The Acquirer along with its directors severally and jointly accept full responsibility for the information contained in the Post Offer Advertisement (other than information as has been obtained from public sources or provided by or relating to and confirm by the Manager, the Target Company and/or the Seller).
9. The information pertaining to the Target Company and/or the Sellers contained in the Post Offer Advertisement or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirer, and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/ or the Sellers.
10. The Acquirer and its directors also accept full responsibility for their obligations under the Open Offer and shall be jointly and severally responsible for the fulfillment of obligation under the SEBI (SAST) Regulations in respect of this Open Offer.

This Post Offer Advertisement will also be available on the websites of SEBI at www.sebi.gov.in, NSE at www.nseindia.com and BSE at www.bseindia.com, and the registered office of the Target Company.

ISSUED ON BEHALF OF THE ACQUIRER BY THE MANAGER TO THE OFFER

MANAGER TO THE OPEN OFFER	REGISTRAR TO THE OPEN OFFER
ICICI Securities	MUFG — MUFG Intime
ICICI Securities Limited **Address**: ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India **Contact Person**: Aboli Pitre / Namrata Ravasia **Tel. No.**: +91 22 6807 7100 **Fax No.**: +91 22 6807 7801 **Email**: stylam.openoffer@icicisecurities.com **SEBI Registration Number**: INM000011179	**MUFG Intime India Private Limited** **Address**: C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 **Contact Person**: Ms. Pradnya Karanjekar **Tel No.**: +91 810 811 4949 **Fax No.**: +91 22 4918 6060 **E-mail**: stylamindustries.offer@in.mpms.mufg.com **Investor Grievance E-mail**: stylamindustries.offer@in.mpms.mufg.com **SEBI Registration Number**: INR000004058

Issued by the Manager to the Open Offer
For and on behalf of the Acquirer
Aica Kogyo Company, Limited (Acquirer)

Place : Aichi, Japan
Date : 19 May, 2026

JSW PAINTS LIMITED

(Formerly JSW PAINTS PRIVATE LIMITED)
Registered Office: Jindal Mansion 5A, Dr. G Deshmukh Marg, Mumbai - 400 026
CIN: U24200MH2016PLC273511

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31ST, 2026

The Board of Directors of JSW Paints Limited ('the Company'), at its meeting held on May 18, 2026, approved the audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2026.

The financial results, along with the Audit Report issued by M/s Deloitte Haskins & Sells LLP (FRN: 117366W/W-100018), the Statutory Auditor of the Company, have been made available on the website of the Company at https://www.jswpaints.in/ and can be accessed be scanning the Quick Response (QR) code.

The same can also be accessed from the website of the Stock Exchange where the securities of the Company are listed- BSE Ltd at https://www.bseindia.com/.

Place: Mumbai
Date: May 18, 2026

For JSW PAINTS LIMITED
Sd/-
Ashish Rai
Whole-time Director
DIN: 09129408

RARE ASSET Reconstruction Ltd.

RARE ASSET RECONSTRUCTION LIMITED

CIN : U74900GJ2015PLC084515
Regd. Office: 104-106, Gala Argos, Gujarat College Road, Ellisbridge, Ahmedabad, Gujarat – 380006
Email : cs@rarearc.com, Tel : 079 – 45932702, Website : www.rarearc.com

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR QUARTER AND YEAR ENDED MARCH 31, 2026

The Board of Directors of the Company, in their meeting held on May 18, 2026, approved the audited financial results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2026 ("Financial Results"). The Financial Results along with the Auditor's Report, have been published on the company's website at **www.rarearc.com** and National Stock Exchange of India Limited website at **www.nseindia.com** and can be accessed by scanning the QR code: -

For Rare Asset Reconstruction Limited
Sd/-
Anil Kumar Bhandari
Managing Director
DIN : 02718111

Place : Ahmedabad
Date : May 18, 2026